



Aaron H. Stulman

Partner

aaron.stulman@icemiller.com

302 313 0575

Aaron H. Stulman is a partner in Ice Miller's Bankruptcy & Restructuring practice group. For more than a decade, Aaron has advised clients across industries on complex restructurings and bankruptcies, guiding them through distressed situations in ways that protect value, reduce uncertainty, and position them for stronger long-term outcomes. He regularly represents debtors, official and ad hoc committees, secured lenders, liquidation trusts, asset purchasers, individual creditors and other significant stakeholders in Chapter 11, Chapter 7, and Chapter 15 bankruptcy proceedings before the United States Bankruptcy Court for the District of Delaware. He also has extensive experience litigating in bankruptcy court, including prosecuting, defending, and mediating avoidance actions under Chapter 5 of the Bankruptcy Code.

Clients value Aaron for his ability to combine his technical bankruptcy experience with a pragmatic, business minded approach. As noted by recent market sources in *Chambers USA*, "Aaron is sophisticated and experienced in how the bankruptcy process and the court's actions unfold" and "He has a deep understanding of Delaware-specific issues and is business-minded."

Aaron collaborates with co-counsel, company boards, independent directors and special committees, general counsel, chief restructuring officers, financial advisors and other restructuring professionals to chart the optimal path through the bankruptcy process. Aaron views his role as helping clients achieve the best possible outcome from a difficult situation, often achieving positive outcomes that prove to be strategically advantageous over the long term.

A key differentiator for Aaron's practice is his deep familiarity with the Delaware bankruptcy ecosystem. Drawn from years of experience, his knowledge of the local practice as well as the Delaware bankruptcy judiciary allows him to anticipate how a judge may handle a factual or procedural issue, which adds immeasurable value for clients. He provides his clients with predictability in what may seem like an unpredictable situation.

Outside of his practice, Aaron enjoys spending time with his wife and two young kids, playing golf, and visiting his family's vacation house in Rehoboth Beach.

Services & Industries

- Bankruptcy & Restructuring
- Bankruptcy Litigation
- Corporate Reorganization & Workouts
- Creditors' Rights & Commercial Law
- Distressed Investments
- Distressed Real Estate Litigation & Restructuring
- Lenders & Investors
- Litigation
- Official Committees of Unsecured Creditors
- Receiverships & Fiduciaries

Education

- Franklin & Marshall College (B.A., 2009)
- Widener University School of Law (J.D., *magna cum laude*, 2012)

Admissions

- Delaware
- New York
- United States District Court - District of Delaware
- United States District Court - Southern District of New York
- United States Court of Appeals - Third Circuit

Professional Affiliations

- Vice Chair, Bankruptcy Litigation Subcommittee, ABA Business Law Section, 2022–present
- Member, American Bankruptcy Institute
- Barrister, Delaware Bankruptcy Inn of Court
- Member, Turnaround Management Association
- Member, Delaware State Bar Association
- Board Member and Executive Committee Member, Congregation Beth Shalom

Awards & Honors

- *The Lawdragon 500*: Leading Global Bankruptcy and Restructuring Lawyers, 2026
- *Chambers USA* as "Up and Coming," 2024 - 2026
- *The Best Lawyers in America*®, 2023 - present
- *Delaware Today* "Top Lawyer", 2024
- *Delaware Super Lawyers*, Rising Star, 2018 - 2022
- *Best Lawyers: Ones to Watch*® in America for Litigation – Bankruptcy and Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, 2021 - 2022

Key Matters

Debtor Representations

- Counsel to the debtor, Charter School Capital, Inc., Case No. 25-11016 (CTG)
- Counsel to the debtors, Zurvita Holdings, Inc., Case No. 24-12823 (MFW)
- Counsel to the debtors, CalAmp Corp., Case No. 24-11136 (LSS)
- Counsel to the debtor, Humanigen, Inc., Case No. 24-10003 (BLS)
- Co-counsel to the debtors, DeCurtis Holdings LLC, Case No. 23-10548 (JKS)

Committee Representations

- Counsel to the official committee of unsecured creditors, FlexShopper, Inc., Case No. 25-12254 (LSS)

- Co-counsel to the official committee of unsecured creditors, Flipcause, Inc., Case No. 25-12246 (TMH)
- Co-counsel to the official committee of unsecured creditors, Wynne Transportation Holdings, LLC, Case No. 25-10027 (KBO)
- Co-counsel to the official committee of unsecured creditors, Gritstone bio, Inc., Case No. 24-12305 (KBO)
- Co-counsel to the official committee of unsecured creditors, DermTech, Inc., Case No. 24-11378 (JTD)

Liquidating Fiduciary Representations

- Co-counsel to the official committee of unsecured creditors, DermTech, Inc., Case No. 24-11378 (JTD)
- Co-counsel to the liquidating trustee, SiO2 Medical Products, Inc., Case No. 23-10366 (JTD)
- Co-counsel to the liquidating trustee, Independent Pet Partners Holdings, LLC, Case No. 23-10154 (LSS)
- Co-counsel to the liquidating trustee, Olympia Sports Acquisitions, LLC, Case No. 22-10853 (MFW)

Other Significant Representations

- Co-counsel to the DIP lender and stalking horse purchaser, Norcold LLC, Case No. 25-11933 (TMH)
- Co-counsel to prepetition/DIP lender, KTRV LLC, Case No. 25-10601 (MFW)
- Co-counsel to certain prepetition lenders, Project Sage Oldco, Inc. (f/k/a Sientra, Inc.), Case No. 24-10245 (JTD)

Thought Leadership

June 23, 2026

Distressed Investments Opportunity Bulletin - Issue 36

April 23, 2026

Distressed Investments Opportunity Bulletin - Issue 35

Published In

- "EMERGE-ing Comparable Companies Valuation Analysis," *ABI Journal*, May 2020
- Contributing Editor, *Delaware Bankruptcy Insider*, 2014–2017
- "Stub Rent Under Section 365(d)(3): A Call For A Unified Approach," *36 DEL. J. CORP. L.* 655, 2011

Speaking Engagements

- "Financial Distress/Good Faith," ABI 2024 Mid-Atlantic Bankruptcy Workshop, August 5, 2024
- "DIP Financing, From Judge Walsh's Letter to Today," Delaware Bankruptcy American Inn of Court, April 2024
- "Tempnology and its Effects on the Bankruptcy and IP Communities," Delaware Bankruptcy American Inn of Court, February 2020
- "Individual Chapter 11 Bankruptcy Cases," Delaware Bankruptcy American Inn of Court, February 2018

- “Bankruptcy Appeals,” Delaware Bankruptcy American Inn of Court, April 2017
- National Conference of Bankruptcy Judges NextGen Program, 2017
- Delaware Chapter of the Federal Bar Association Bankruptcy Trial Practice Seminar, 2017
- “Dealing with Difficult Clients,” Delaware Bankruptcy American Inn of Court, April 2015