



Brian A. Korman

Partner

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Brian Korman is a partner in Ice Miller's Business Group, where he focuses his practice on private equity investments, mergers and acquisitions and complex corporate transactions. Brian routinely represents private equity funds and their portfolio companies, as well as independent sponsors, family offices, privately held businesses and other financial and strategic buyers. Brian provides trusted strategic and legal counsel for his clients' investment and corporate strategies across a range of transactions, including leveraged buyouts, platform acquisitions, add-on acquisitions, divestitures, mezzanine financings, growth capital transactions, early and late stage private equity investments and secondary transactions. Brian also advises these investors in connection with the management of their portfolio companies. Additionally, Brian represents privately held, closely held and family-owned businesses in connection with the sale of their companies.

Brian is active in his community and understands the importance of giving back to those around him. He currently serves on the firm's Community Involvement Committee and also serves on the Board of Directors for Bench Mark Program, a Lancaster, Pennsylvania based non-profit organization serving at-risk youth.

In 2012, Brian graduated from Shippensburg University with a Bachelor of Science in Business Administration (B.S.B.A.) with a dual concentration in Finance and Marketing. He earned his juris doctor, *summa cum laude*, from Elon University School of Law in 2016 where he also served as class valedictorian.

Education

- Shippensburg University (B.S., 2012)
 - Business Administration
 - Finance
 - Marketing
- Elon University School of Law (J.D., *summa cum laude*, 2016)

Admissions

- Pennsylvania

Services & Industries

- Business
- Independent Sponsors
- Mergers & Acquisitions
- Private Equity

Professional Affiliations

- Executive Committee Member, Philadelphia Chapter of Alliance of Merger & Acquisition Advisors (AM&AA)
- Member, Philadelphia Chapter of Association for Corporate Growth
- Member, Opus Connect
- Member, Pennsylvania Bar Association

Awards & Honors

- *The Best Lawyers in America: Ones to Watch®*, Business Organizations (including LLCs and Partnerships), 2024-2026
- Association for Corporate Growth University, Class of 2024

Community Involvement

- Past Chairman, Board of Directors, Bench Mark Program
- Former Board Member, Boys & Girls Club of Lancaster
- Former Editor-in-Chief, *Elon Business Law Journal*
- Business Editor, *Elon Law Review*, 2015-2016
- Eagle Scout

Key Matters

Representative Transactions

Buy-Side Mergers and Acquisitions and Private Equity Investments

- **Represented Boathouse Capital in its investment in Analytics8.** Representation of Boathouse Capital in its investment in Analytics8, a data and analytics consulting firm.
- **Represented Critical Energy Infrastructure Services (“CEIS”), a portfolio company of White Wolf Capital, in its acquisition of Rayne Technologies, LLC, Clover Leaf Solutions, LLC and IEM Energy Consultants, LLC.** Representation of CEIS, a portfolio company of White Wolf Capital, a Miami-based private equity firm focused on management buyouts, recapitalizations and investments in leading middle market companies, in the formation of its staffing and professional services platform. Representation included equity raise and platform acquisition, first add-on acquisition and second add-on acquisition.
- **Represented National Mitigation & Restoration (“NMR”) with its acquisition of Advanced Restoration, Inc. and ProFire, LLC** Representation of NMR, a portfolio company of White Wolf Capital, in the simultaneous acquisition of Advanced Restoration, Inc., a restoration, mitigation and mold-remediation business based in Florida, and ProFire, LLC, a fire, water and storm damage restoration and remediation business based in Georgia. Also, served as company counsel to NMR in a variety of corporate matters, including with respect to employment matters, equity and debt financings, and other outside general counsel matters.
- **Represented DCCM (“DCCM”), a portfolio company of White Wolf Capital, in the acquisition of Alliance Transportation Group** Representation of White Wolf Capital and DCCM, a provider of design, consulting, and program & construction management professional services, in its acquisition of Alliance Transportation Group, LLC, a transportation engineering, consulting, and planning services firm based in Texas serving both public and private sector clients across 28 states.
- **Represented Devonshire Partners, in the acquisition of Hawkins Service Company** Representation of Devonshire Partners, a private investment firm that focuses on founder and family-backed businesses in the United States, in its acquisition of Hawkins Service Company, a privately-owned multi-disciplinary contractor providing electrical, HVAC,

plumbing, gas and specialty pool services to the West coast of Florida. Also served as company counsel to Hawkins Service Company in a variety of corporate matters, including with respect to employment matters, equity and debt financings, and other outside general counsel matters.

- **Represented Kalbot Holding Company in Geotechnical Drilling Acquisitions** Representation of Kalbot Holding Company, an independent financial sponsor that invests in lower middle market industrial businesses with a focus on the Environmental and Industrial Services sectors, in connection with the formation of its first portfolio fund with a multi-million dollar capital provider commitment and the acquisition of two geotechnical drilling companies located on the west coast.
- **Represented Boathouse Capital LP in equity investment in Spark Hire** Representation of Boathouse Capital LP a Philadelphia-based private equity fund, in its platform acquisition of all of the outstanding equity interests of Spark Hire, Inc., an online video interviewing software solutions provider, and add-on acquisition of Comeet Technologies, Inc.

Sell-Side Mergers and Acquisitions

- Represented a software company in merger transaction to strategic buyer.
- Represented Seller in sale of a water treatment products business to private equity sponsor, including seller rollover.
- Represented Seller in sale of early childhood development business with 15 locations across central and eastern Pennsylvania to strategic purchaser.
- Represented Seller in sale of nuclear energy testing business to private equity sponsor, including seller rollover.
- Represented food ingredient distributor in asset sale to global investment firm portfolio company.

Junior Capital / Mezzanine Investment / Finance Transactions

- Representation of LO3 Capital, Tecum Capital Partners and Navigate Capital Partners, three New York-based private credit funds in their collective debt and equity co-investment in a payment processing services business.
- Representation of Boathouse Capital, a structured capital fund focused on providing bespoke capital solutions to high growth and later stage companies in the Software / SaaS, Tech-Enabled Services, and Healthcare IT / Services industries, in a variety of investment transactions, including senior and subordinated debt and minority equity investments.
- Representation of RF Investments, a New York and Chicago-based Small Business Investment Company Fund, in multiple debt and equity investments in lower-middle-market companies.

Success Stories

Ice Miller Assists Milestone Partners in its Acquisition of FORTH

Ice Miller represented Milestone Partners, a Philadelphia-based private equity firm specializing in technology-enabled services, in its majority equity investment in Set Forth, LLC (FORTH). FORTH is a leading provider of technology and payment processing solutions for the consumer debt settlement industry and specialty finance markets.

Milestone Partners collaborates with niche, high margin businesses with a focus on the financial solutions and technology sectors. This strategic investment will give FORTH and the management team the support needed to continue executing their vision of delivering reliable and innovative technology and payment solutions tailored to the needs of their clients, consumers, and business partners.

The Ice Miller deal team was led by Brian Korman and Ben Goodman, with additional support provided by the firm's robust bench of attorneys from across our Philadelphia, Chicago, New York, Baltimore, Indianapolis, and Columbus offices.

Ice Miller has been active in the private equity industry for over 40 years, representing both management teams building great companies and the private equity firms and individuals that invest in them. We have acted as lead counsel in numerous domestic and international transactions. In the past five years, our attorneys have closed over 1,500 transactions worth in excess of \$60 billion.

[Learn more](#) about how Ice Miller serves private equity clients and gets complex deals done.

Ice Miller Represents Hidden River Strategic Capital in Its Investment in a Restoration Services Company

Ice Miller client Hidden River Strategic Capital, a Philadelphia-based private equity firm, has created a new platform named Restoration Alliance to complete an investment in ServiceMaster of Tacoma, which is a disaster restoration services franchisee within the ServiceMaster Restore franchise system. This investment aligns with Hidden River's strategy of backing top-tier management teams with flexible capital in pursuit of shared growth objectives.

Partners [Tom Kesoglou](#) and [Brian Korman](#) led the Ice Miller Team on the platform development and investment transaction, resulting in the creation of a platform business led by experienced management and backed by growth-oriented institutional capital.

With the increased number of natural disasters and weather events taking place, the need for restoration services is vital. This investment is intended to capitalize on those themes, while driving growth organically and through accretive acquisitions of similar and tangential business lines over time.

Ice Miller Represents White Wolf Capital Portfolio Company in Its Acquisition of Magenta

Ice Miller represented NewCo Plastics, a custom molded plastic parts manufacturer, and the portfolio company of White Wolf Capital Group, Inc., in its acquisition of Magenta and its affiliates, Permian Plastics LLC and MM Plastics LLC. Magenta and its affiliates provide a diversified custom injection plastic molding solution for customers within a wide array of target markets, including the healthcare, personal care, food and beverage, biotechnology, and chemicals industries.

The Ice Miller team was led by private equity partners [Thomas Kesoglou](#) and [Sam Raboy](#), with additional support from the deal team of Chelsea Abramowitz, [John Acquaviva](#), Barbara Bacon, [Holiday Banta](#), [Greg Barr](#), Jared Berkle, [Paul Bittner](#), [Sid Bose](#), [Ben Burdick](#), [Nick Casto](#), [Terri Czajka](#), [Grace Dahm](#), [Kayla Ernst](#), [George Gasper](#), [Ben Goodman](#), [Thomas Green](#), [Brian Harvey](#), [Ida Hyvarinen](#), [Nancy Kartos](#), [Brian Korman](#), Matthew Kriege, Cody Laska, [Jackie Lesser](#), Amy Luce, [James McDonough](#), Jackie Perrotta, [Nicholas Reuhs](#), [Devin Routie](#), [Lisa Samblanet](#), [Kathleen Scheidt](#), [Brian Schultz](#), Connor Skelly, [Dale Stackhouse](#), and Mike Tirman. Xuan Feng, who was a law clerk at the time, also assisted with the deal.

Ice Miller has represented White Wolf Capital, a private investment firm, in a multitude of transactions focusing on investment opportunities in North America across several industries, including manufacturing, business services, information technology, security, and aerospace and defense.

Published In

- "The Corporate Game of Thrones and the Market for Corporate Control," 12 J. Bus. Tech. L. 165, *The Journal of Business & Technology Law* (2017), <http://digitalcommons.law.umaryland.edu/jbtl/vol12/iss2/3>