



Elizabeth Johnson Timme

Partner

elizabeth.timme@icemiller.com

317 236 2353

Elizabeth Timme is a partner in Ice Miller's Trusts, Estates & Private Wealth practice group. Elizabeth works with individuals and families on their estate planning, helping them develop customized plans to provide for their loved ones and communities and to protect their assets for the future. She has significant experience in working with clients to create irrevocable dynasty trusts that have the goal of preserving wealth for many future generations. She also regularly prepares revocable estate plans (wills, revocable trusts, advance directives), other irrevocable trusts (life insurance trusts, grantor retained annuity trusts, charitable trusts, and others), business succession plans for owners of family businesses, and other advanced planning techniques to ensure that her clients' financial and personal goals are addressed.

Elizabeth also represents clients in estate and trust administration matters. She frequently counsels individual and professional fiduciaries on their responsibilities and managing the administration process.

Before joining the Trusts, Estates & Private Wealth group, Elizabeth was a corporate litigator at Ice Miller for six years. This litigation background has given Elizabeth a unique perspective in her estate planning work. As a result, she regularly consults on matters involving resolution of problems with existing estate plans, modifications to irrevocable trusts, and other risk management strategies involving estate planning and administration. She also works on estate and trust disputes involving allegations of fiduciary misconduct, contested estate plans, and other conflicts involving trusts and estates.

Elizabeth obtained her undergraduate degree from Illinois Wesleyan University, graduating *magna cum laude*. She attended law school at the University of Illinois College of Law, earning her juris doctorate *magna cum laude*. She joined Ice Miller in 2010 and is admitted to practice in Indiana and in multiple federal courts.

Education

- Illinois Wesleyan University (B.A., 2006)
 - History and Hispanic Studies
- University of Illinois College of Law (J.D., 2010)

Services & Industries

- Business Owner Transition Planning
- Charitable Giving
- Estate & Gift Planning
- Fiduciary Advisory Services
- Premarital Agreements
- Trust & Estate Administration
- Trust & Estate Litigation
- Trusts, Estates & Private Wealth

Admissions

- Indiana
- United States District Court - Northern District of Indiana
- United States District Court - Southern District of Indiana
- Ohio
- United States District Court - Eastern District of Texas

Awards & Honors

- Indiana *Super Lawyers* Rising Star, 2014-2020
- *Indiana Lawyer*, Leadership in Law Up and Coming Lawyer, 2019

Languages

- Spanish

Thought Leadership

July 15, 2025

New Federal Estate and Gift Tax Lifetime Exemption Amount Begins in 2026 (and a Few Other Tax Law Changes of Note Under OBBBA)

February 26, 2025

***The Indiana Lawyer* | Revisiting Estate Planning in a Post-SECURE World**

The Indiana Lawyer

March 16, 2020

Estate Planning with Retirement Plan Assets Under the SECURE Act: One Size No Longer Fits All