



Kristin McNulty McClellan

Partner

kristin.mcclellan@icemiller.com

317 236 5943

Kristin McNulty McClellan is a partner in Ice Miller's Municipal Finance Group and is a trusted advisor to public entities across Indiana, known for her deep experience structuring and executing complex tax-exempt financings. She focuses her practice on financings for schools, libraries, hospitals, and continuing care retirement communities, regularly serving as bond counsel, underwriter's counsel, disclosure counsel, and issuer's counsel on tax-exempt and taxable transactions.

Kristin is deeply engaged in supporting Indiana's educational and nonprofit ecosystem, frequently partnering with community organizations to advance local initiatives. She guides clients through new money financings, refundings, and complex capital projects, drawing on deep experience with state-law compliance, including petition-remonstrance and referendum processes. Beyond traditional financings, Kristin has helped clients implement innovative structures for pooled financings and tax credit bond programs—strengthening access to capital for community institutions

Prior to joining Ice Miller in 2005, she previously clerked for judges in the Indiana Court of Appeals, LaPorte County Circuit Court, and Porter County Juvenile Court, experience that informs her rigorous approach to statutory interpretation and regulatory review. Kristin is also an active member of the National Association of Bond Lawyers and maintains deep engagement in professional and community leadership, including participation in the Executive Women's Leadership Series.

Education

- Marian University (B.S., 2002)
 - Psychology
 - Minor in Business Administration
- Valparaiso University School of Law (J.D., 2005)

Admissions

- Indiana
- United States District Court - Northern District of Indiana
- United States District Court - Southern District of Indiana

Services & Industries

- Construction
- Health Care
- K-12 Public Schools & Libraries
- Public Finance
- Health Care

Professional Affiliations

- Participant, Executive Women's Leadership Series, 2010-2011
- Member, National Association of Bond Lawyers
- Member, Indiana State Bar Association
- Member, Indianapolis Bar Association
- Member, American Bar Association
- Member, Delta Epsilon Sigma
- National Catholic College Graduate Honor Society
- Member, Kappa Gamma Pi
- Member, Psi Chi, National Psychology Honor Society
- Member, Indiana Municipal Lawyers Association
- Member, Indiana Association of Cities and Towns
- Member and Chair, Ice Miller TEAM Committee
- Legal Talent Development Lead, Ice Miller Public Finance Group
- Former Member, Ice Miller Mentoring Committee
- Former Member, Ice Miller Finance Committee
- Former Member, Ice Miller Career Coaching Committee
- Former Member, Ice Miller Associate Evaluation Committee
- Former Member, Ice Miller Personnel Committee
- Former Member, Ice Miller Summer Program Advisory Team

Awards & Honors

- *The Best Lawyers in America*®, Municipal Law and Public Finance Law, 2021-2026
- Indiana *Super Lawyers* Rising Star, 2013-2020
- Indianapolis Bar Association, Women and the Law Division, Mentoring Award, 2017

Community Involvement

- Board Member, Putnam County Public Library
- Former Board Member, Brooke's Place
- Former Board Member, Putnam County Kids Count, Inc.
- Former Board Member, Indiana Women in Public Finance

Success Stories

Ice Miller Works with Indianapolis Public Schools for Education Initiative

Ice Miller, teaming with a working group of professionals serving Indianapolis Public Schools (IPS) that included Stifel, Nicolaus & Company, Inc., Baker Tilly Municipal Advisors, Blaylock Van LLP, Loop Capital, and Policy Analytics, helped mentor students taking a high school-level banking and industry course to teach them the process of school capital funding through municipal bonds.

As a part of IPS's "Rebuilding Stronger" initiative, a referendum designed to upgrade and modernize schools and buildings within the IPS boundaries, students had the opportunity to witness the school corporation and its professional partners in action during a live class as IPS sold \$130 million in bonds to fund the first phase of the initiative. This sale was the first series of bonds and part of an aggregate approval of \$410M over three to four years. The students also learned more broadly about capital referendums, how the bond markets work, and various related legal issues.

Allowing students to observe the bond sale process was a way to involve them in the future of their school corporation and community, as well as introduce them to the business, finance, and public engagement side of how their government and the economy intersect.

Ice Miller Partner Erik Long served as bond counsel on the firm's behalf during the class presentation. Ice Miller has a long-standing relationship with IPS and has been working with the school corporation on the "Rebuilding Stronger" referendum, as well as other capital and strategic needs. The Ice Miller team also includes Jane Neuhauser Herndon, Kristin McNulty McClellan, Matt Miller, Amy Corsaro, Susan Price, Tom John, Sebastian Smelko, Lauren Siler, and Sallie Zubek.

Thought Leadership

March 25, 2020

To Speak or Not to Speak? Public Statements Regarding COVID-19 & Antifraud Provisions

March 25, 2020

Four Things You Can Do to Mitigate Delays in Property Tax Payments