



Sallie Zubek

Public Finance Attorney

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Sallie Zubek is an attorney in Ice Miller's Public Finance Group. With 12 years of experience in public finance, tax and accounting for tax-exempt organizations. Sallie provides insight from the perspective of the conduit issuer and taxpayer in relation to internal procedures, policies, information maintenance techniques and reporting. She regularly interprets and implements compliance and reporting requirements based on the Internal Revenue Code, Revenue procedures, Treasury regulations and third-party agreements.

Prior to joining Ice Miller, Sallie was the Tax Manager of the American Heart Association, where she developed and directed all tax reporting and planning functions by ensuring compliance with state and federal tax and regulatory requirements. She oversaw the Association's sales tax collection and sales and use tax remittance processes throughout the United States as well as the preparation, internal review and filing of the annual Forms 990, 990T and related state tax returns. Sallie reviewed proposed transactions, sponsorship materials and agreements, licensing agreements and other revenue generating activities to assess income tax implications and potential tax-exemption issues among a number of other responsibilities.

Sallie formerly served as the Director of Bond Accounting and Compliance for CHRISTUS Health, an international nonprofit health system. With CHRISTUS, Sallie managed bond and swap accounting functions related to an approximately \$1 billion debt and swap portfolio, including general ledger accounting and analysis, budget preparation and forecasting. In this role, Sallie implemented proper compliance and disclosure procedures to conform to both third-party agreements and IRS guidance as well as played a role in negotiating and drafting various third-party agreements. She also managed the distribution of bond proceeds and the use of bond-financed assets to ensure compliance and calculate private business use.

Sallie earned her bachelor's degree in accounting from Butler University and her juris doctor from Indiana University School of Law - Indianapolis.

Education

- Butler University (B.S., 2004)
 - Accounting

Services & Industries

- K-12 Public Schools & Libraries
- Public Finance

- Indiana University Robert H. McKinney School of Law (J.D., 2007)

Admissions

- Indiana

Professional Affiliations

- Indiana Bar Association
- Indianapolis Bar Association

Success Stories

Ice Miller Works with Indianapolis Public Schools for Education Initiative

Ice Miller, teaming with a working group of professionals serving Indianapolis Public Schools (IPS) that included Stifel, Nicolaus & Company, Inc., Baker Tilly Municipal Advisors, Blaylock Van LLP, Loop Capital, and Policy Analytics, helped mentor students taking a high school-level banking and industry course to teach them the process of school capital funding through municipal bonds.

As a part of IPS's "Rebuilding Stronger" initiative, a referendum designed to upgrade and modernize schools and buildings within the IPS boundaries, students had the opportunity to witness the school corporation and its professional partners in action during a live class as IPS sold \$130 million in bonds to fund the first phase of the initiative. This sale was the first series of bonds and part of an aggregate approval of \$410M over three to four years. The students also learned more broadly about capital referendums, how the bond markets work, and various related legal issues.

Allowing students to observe the bond sale process was a way to involve them in the future of their school corporation and community, as well as introduce them to the business, finance, and public engagement side of how their government and the economy intersect.

Ice Miller Partner Erik Long served as bond counsel on the firm's behalf during the class presentation. Ice Miller has a long-standing relationship with IPS and has been working with the school corporation on the "Rebuilding Stronger" referendum, as well as other capital and strategic needs. The Ice Miller team also includes Jane Neuhauser Herndon, Kristin McNulty McClellan, Matt Miller, Amy Corsaro, Susan Price, Tom John, Sebastian Smelko, Lauren Siler, and Sallie Zubek.

Published In

- "What's New in 2016 in the IRS Tax Exempt Bond Group," *American Health Lawyers Association Email Alert*, March 10, 2016